

DIA FINANCE COMMITTEE CHARTER

PURPOSE

The Finance Committee assists the Board of Directors ("Board") with oversight of the following areas:

- 1. The protection of the organization's assets;
- 2. The review and tentative approval of the annual budget, pending final approval from the Board;
- 3. The review and tentative approval of the financial statements, pending final approval from the Board:
- 4. The review of the investment strategy, in order to determine if there is a need to make future directional modifications, and bring these forward to the Board for final approval; and
- 5. The review of internal financial controls, with a particular focus on the adequacy of the documentation, in accordance with all applicable regulations and accepted practice standards.

DUTIES AND RESPONSIBILITIES

- 1. Review, at least quarterly, the financial status of DIA, including past performance and anticipated future results of operations;
- 2. At least annually, in concert with the Audit Committee, review the Auditor's report;
- 3. Discuss with the Executive Committee, Board, and management, the year-to-date financial results and, quarterly forecasts of management's expectations of the future financial performance;
- 4. Ensure that proper financial processes and procedures are in place and being followed to assure sound financial reporting and the protection of the organization's assets;
- 5. Review and tentatively approve the annual operating and capital budgets, pending final approval by the Board;
- 6. Discuss expenditures with the Global Chief Executive and CFO/Director of Finance, review and investigate unusual findings, and report any transgressions or unusual trends to the Board;
- 7. Conduct a quarterly review of the performance of the investment portfolio and at least annually, assuming no unusual events that would trigger more frequent interventions, provide guidance as to the investment strategy and related investment and spending policies of DIA; and,
- 8. Chairperson shall report at each Board meeting.

AUTHORITY

Subject to Board approval, the committee is given authority to investigate any matter or activity involving accounting and financial reporting, as well as DIA's internal controls. In addition, with Board approval, the committee will have access to external professionals to render advice and counsel when necessary. If any contracts are required, Board approval will be needed.

MEMBERSHIP

The Finance Committee shall be composed of at least two Board members, in addition to the Treasurer (Chair), Global Chief Executive, and the DIA CFO/Director of Finance. Members of the Finance Committee are not eligible to serve on the Audit Committee simultaneously. Additional committee members may be Board members or DIA members.

MEETINGS

The Committee shall meet as many times as necessary to accomplish its objectives and will conduct face-to-face meetings or teleconferences as appropriate to fulfill its obligations. The Chair will assign and ensure that there will be an accurate recording of minutes of each meeting that are available to the Board. A majority of member attendance whether face to face or by teleconference for these meetings will constitute a quorum.

Revised by Finance Committee, April 2011 Revised by Finance Committee, April 2013

This Charter was reviewed by the Governance & Leadership Committee and approved by the DIA Board of Directors on June 22, 2013.